

AQA A Level Economics

Why study Economics?

Economics is a traditional subject which is relevant to the world you live in and to your future. It is a fascinating subject because it includes the study of how people behave and interact with each other. The dynamic relationship between consumers, firms and government makes economics a vibrant subject. Economics can also lead to an exciting career and further study in areas such as large companies, banking and finance, media, law, marketing, government, journalism and teaching.

What are the entry requirements?

- Grade 6 in GCSE Business Studies or Grade 6 in GCSE History or Geography
- Grade 6 or above in GCSE English Language or Literature
- Grade 6 or above in GCSE Mathematics

*Grade requirements TBC

What will I study?

Microeconomics

Macroeconomics

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| Economic methodology | Measurement of macroeconomic performance |
| Individual economic decision making | Circular flow of income, AD/AS |
| Price determination | Economic performance |
| Production, costs and revenue | Financial markets and monetary policy |
| Perfect competition, market structures | Fiscal policy and supply-side policies |
| The labour market | Globalisation and international trade |
| Income and wealth | Exchange rates and economic growth |
| The market mechanism | |

You will enjoy this course if...

You have a keen interest in current affairs, enjoy sharing opinions, and have an interest in human and business behaviour. You have good communication skills and have an inquiring mind.

How will my work be assessed?

The qualification is linear. Students will sit their exams at the end of their A level course.

Paper 1: Microeconomics. Examination paper: A mixture of short and long answer questions and extended response questions. Total marks – 80. Duration: 2 hours. 33.3% of the total A level marks.

Paper 2: Macroeconomics. Examination paper: A mixture of long and short answer questions and extended response questions. Total marks – 80. Duration - 2 hours. 33.3% of the total A level marks.

Paper 3: All content. Examination paper: A mixture of long and short answer questions and extended response questions. A section of MCQ's. Total marks-80 Duration -2 hours. 33.3% of the total A level marks.